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MEDIA RELEASE

Date: 18 December 2019
To: All members of the media

AIR NAMIBIA RESOLVED ALL DISPUTES WITH CHALLENGE AIR

This public announcement aims to confirm that all litigation matters which existed between Air Namibia (Pty) Ltd and Challenge Air (in Bankruptcy) SA, were amicably resolved and a Deed of Settlement in respect of all disputes whether in Namibia or in some other parts of Europe was duly executed.

All attachment orders of Air Namibia assets issued in line with the German Court directives are to be suspended per the Deed of Settlement entered into, which will enable Air Namibia to trade normally going forward.

We extend our sincere appreciation and thanks to all parties including the Air Namibia appointed Legal Team and the local representatives of Challenge Air for their meticulous efforts in resolving a very complex matter.

We wish to re-assure our clients and service providers that we remain committed to delivering on our mandate of being a preferred airline of choice.

Thank you for your continued support.

-ENDS -

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Member of IATA